



Medicaid Planning

A long-term illness can have devastating effects on patients and their families. Extended periods of care can leave families both emotionally and financially drained.

Nursing home expenses can exceed \$72,000 per year with many patients requiring multiple years of care.

The Problem

Until recently, families had to "spend down" (use their savings) before they could qualify for financial assistance. A long-term illness requiring extended nursing home care could wipe out a lifetime of savings. Most nursing home patients begin by paying for the long-term care expenses themselves but end up on Medicaid * after their own savings have been spent down. *This no longer has to be the case ...*

The Solution

Recent legislation has acknowledged the financial needs of family members of nursing home patients suffering from a long-term illness. New Medicaid regulations and insurance programs provide financial protection from costly nursing home care.

** Medicaid is a long-term health care assistance program administered by the states.*

Medicaid Planning

The Medicaid rules allow very specific strategies that may be utilized to protect savings from extended nursing home stays.

With professional planning, hard-earned family savings may be preserved to provide financial support for the at-home spouse and/or family members. Medicaid Planning may also benefit single nursing home patients.

Medicaid Planning is most effective prior to a nursing home admission. However, private-paying nursing home patients can almost always save money. The sooner you call us, the more money you will save.

Medicaid Planning requires a local Financial Planning Specialist, a local Estate Planning Attorney and Medicaid Planner trained in the rules and regulations. Together, as a team, they can create and administer a plan to minimize the financial impact of long-term care.

Find out how the Medicaid Planning regulations can benefit you and your family.

Call to schedule a free initial consultation.



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