LPL Financial

Offerings Report

Quantity	Ofr min	CUSIP	Description	Rating	Coupon	Maturity	------ Estimated ------ YTW	YTM	Price	Insr	Next Call	Attr/ *St Res*	Settle
500	1	844772AZ6	SOUTHWEST BANK FORT WRTH CD	-/-/-	0.750	01/27/17	0.750	0.750	100.000	FDIC			01/27
1,000	1	71270QLR5	PEOPLES UNITED BANK CD	-/-/-	0.750	01/30/17	0.750	0.750	100.000	FDIC		*CT, MA, ME, NH, NY, VT*	01/28
1,940	1	59013JDA4	MERRICK BANK CD	-/-/-	0.750	01/30/17	0.750	0.750	100.000	FDIC		*TX, OH*	01/30
1,000	1	29976DUX6	EVERBANK/JACKSONVILLE FL CD	-/-/-	0.800	01/30/17	0.800	0.800	100.000	FDIC		*TX*	01/30
750	1	02006LNG4	ALLY BANK CD	-/-/-	0.850	01/30/17	0.850	0.850	100.000	FDIC			01/29
704	1	02006LNJ8	ALLY BANK CD	-/-/-	1.050	07/31/17	1.050	1.050	100.000	FDIC			01/29
500	1	06424LBU1	BANK OF DELMARVA CD	-/-/-	0.900	08/10/17	0.900	0.900	100.000	FDIC			02/10
500	1	06424LBV9	BANK OF DELMARVA CD	-/-/-	1.000	12/11/17	1.000	1.000	100.000	FDIC			02/10
708	1	87164DGL8	SYNOVUS BANK GA CD	-/-/-	1.000	01/29/18	1.000	1.000	100.000	FDIC			01/29
913	1	87164DGM6	SYNOVUS BANK GA CD	-/-/-	1.100	01/29/18	1.100	1.100	100.000	FDIC			01/29
724	1	02006LNF6	ALLY BANK CD	-/-/-	1.250	01/29/18	1.250	1.250	100.000	FDIC			01/29
260	1	56844UAT2	MARINE BANK AND TRUST CD	-/-/-	1.050	01/30/18	1.050	1.050	100.000	FDIC		*IL*	01/30
500	1	587550EJ9	MERCANTILE BANK CD	-/-/-	1.050	01/30/18	1.050	1.050	100.000	FDIC		*IL, MO*	01/30
500	1	06424LBW7	BANK OF DELMARVA CD	-/-/-	1.050	02/09/18	1.050	1.050	100.000	FDIC			02/10
459	1	308862DJ7	FARMERS & MERCHANTS BK CD	-/-/-	1.600	08/19/19	1.600	1.600	100.000	FDIC	C 15@ 100	*NE*	02/19
400	1	66612AAM0	NORTHFIELD BANK CD	-/-/-	1.650	01/27/20	1.650	1.650	100.000	FDIC			01/27
870	1	71270QLS3	PEOPLES UNITED BANK CD	-/-/-	1.750	01/28/20	1.750	1.750	100.000	FDIC		*CT, MA, ME, NH, NY, VT*	01/28
441	1	308862DH1	FARMERS & MERCHANTS BK CD	-/-/-	2.150	08/19/21	2.150	2.150	100.000	FDIC	C 15@ 100	*NE*	02/19
446	1	308862DK4	FARMERS & MERCHANTS BK CD	-/-/-	2.600	07/28/23	2.600	2.600	100.000	FDIC	C 15@ 100	*NE*	01/30
480	1	48040PBC8	JONESBORO ST BANK CD	-/-/-	2.000	02/13/24	2.000	2.470	100.000	FDIC	C 15@ 100		02/13
500	1	48125TV28	JP MORGAN CHASE BANK NA CD	-/-/-	2.000	02/11/25	2.000	2.500	100.000	FDIC	C 15@ 100		02/11
440	1	38148JJC6	GOLDMAN SACHS BANK USA CD	-/-/-	2.250	01/30/27	2.250	3.160	100.000	FDIC	C 16@ 100		01/30
500	1	48040PBB0	JONESBORO ST BANK CD	-/-/-	2.500	02/13/35	2.500	2.500	100.000	FDIC	C 15@ 100		02/13
15,035			**Total Par & No. Line Items**	**23**									

All offerings are meant for consideration and are not recommendations on the part of LPL Financial. This information shall not be construed as an offer to buy, sell or hold securities, nor shall it be construed to be investment advice. The purchase and liquidation of investments must be based on an individual's risk tolerance, investment horizon, and investment objective. The content is for informational purposes only. All information is from sources believed to be reliable, but cannot be guaranteed. LPL Financial makes no warranties expressed or implied as to the accuracy of the information. All offerings are subject to availability with prices and yields subject to change. Offerings are subject but not limited to the following risks: Quality/Default Risk- Potential deterioration of financial health and subsequent downgrade in rating resulting in a potential decline in market value and/or default; Interest Rate Risk- Market value decline as interest rates rise; Reinvestment Risk- Reinvestment of interest income or principal at lower rates in a declining rate environment; Liquidity- Inability to liquidate prior to maturity. Premiums Paid (price above par/100) - May be worth less than originally invested when sold prior to maturity or upon maturity redemption. Inflation Risks - The yield to call or maturity may not outperform the rate of inflation for the term of the investment

The offerings that appear on this worksheet may not provide a fair or balanced comparison. Therefore, carefully evaluate the offerings' individual characteristics in order to make an informed decision. Factors such as rating agencies' outlook, issuers' financials, call features and principal/interest income source can widely vary between issues. When considering "bond swaps" considerations should include but not limited to: rating/quality, coupon rates/returns, call features, and tax benefits.

Interest income from municipal bonds may be subject to the alternative minimum tax. Municipal bonds are federally tax-free but other state and local taxes may apply.

CD's are FDIC Insured and offer a fixed rate of return if held to maturity.

Agencies securities are subject to additional risk including prepayment and extension risk.

Duration is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. It is expressed as a number of years. Rising interest rates mean falling bond prices, while declining interest rates mean rising bond prices. The bigger the duration number, the greater the interest-rate risk or reward for bond prices.

Ratings are subject to change. Below are the definitions of only one rating agency as there are others which may define their ratings differently

Investors should consult their financial advisor for more information prior to investing.

S&P Rating Scale Definitions:

AAA An obligation rated 'AAA' has the highest rating assigned by Standard & Poor's. The obligor's capacity to meet its financial commitment on the obligation is extremely strong.

AA An obligation rated 'AA' differs from the highest-rated obligations only to a small degree. The obligor's capacity to meet its financial commitment on the obligation is very strong.

A An obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitment on the obligation is still strong.

BBB An obligation rated 'BBB' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity of the obligor to meet its financial commitment on the obligation.

BB, B, CCC, CC, and C Obligations rated 'BB', 'B', 'CCC', 'CC', and 'C' are regarded as having significant speculative characteristics. 'BB' indicates the least degree of speculation and 'C' the highest. While such obligations will likely have some quality and protective characteristics, these may be outweighed by large uncertainties or major exposures to adverse conditions.

D An obligation in payment default.

*The ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.